

Dynasty Gold Corp.

Condensed Consolidated Interim Financial Statements

For the three months ended March 31, 2026 and 2025

(Expressed in Canadian Dollars)

DYNASTY GOLD CORP.

NOTICE OF NO AUDITOR REVIEW OF CONDENSED CONSOLIDATED INTERIM FINANCIAL STATEMENTS

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the condensed consolidated interim financial statements, they must be accompanied by a notice indicating that the condensed consolidated interim financial statements have not been reviewed by an auditor.

The accompanying unaudited condensed consolidated interim financial statements of the Company have been prepared by and are the responsibility of the Company's management.

The Company's independent auditor has not performed a review of these condensed consolidated interim financial statements in accordance with the standards established by the Chartered Professional Accountants of Canada for a review of the condensed consolidated interim financial statements by an entity's auditor.

Dynasty Gold Corp.**Condensed Consolidated Interim Statements of Financial Position**
As at
(Expressed in Canadian dollars)

	March 31, 2026	December 31, 2025
Assets		
Current		
Cash and cash equivalents	\$ 3,244,037	\$ 3,363,761
Receivables (Note 4)	78,309	72,430
Prepaid expenses	5,313	8,868
	3,327,659	3,445,059
Exploration and evaluation assets (Note 5)	3,954,642	3,919,156
	\$ 7,282,301	\$ 7,364,215
Liabilities		
Current		
Accounts payable and accrued liabilities (Notes 6 and 8)	\$ 293,714	\$ 273,333
Flow-through share premium (Note 12)	137,043	144,494
	430,757	417,827
Shareholders' Equity		
Share capital (Note 7)	42,768,478	42,768,478
Share-based payment reserve (Notes 7 and 8)	3,657,220	3,657,220
Deficit	(39,574,154)	(39,479,310)
	6,851,544	6,946,388
	\$ 7,282,301	\$ 7,364,215

Nature of Business and Continuance of Operations (Note 1)

See accompanying notes to the condensed consolidated interim financial statements.

Dynasty Gold Corp.

Condensed Consolidated Interim Statements of Changes in Shareholders' Equity
For the three months ended March 31, 2026 and 2025
(Expressed in Canadian dollars)
(Unaudited)

	Common Shares		Share-based Payment Reserve	Deficit	Total Shareholders' Equity
	Number of Shares	Amount			
Balance, December 31, 2024	61,524,411	\$ 41,143,732	\$ 3,584,955	\$ (39,151,257)	\$ 5,577,430
Stock-based compensation (Notes 7 and 8)	-	-	17,536	-	17,536
Comprehensive loss	-	-	-	(107,385)	(107,385)
Balance, March 31, 2025	61,524,411	\$ 41,143,732	\$ 3,602,491	\$ (39,258,642)	\$ 5,487,581
Private placement (Note 7)	12,401,302	2,052,086	-	-	2,052,086
Share issue and financing costs (Note 7)	-	(178,549)	38,319	-	(140,230)
Share issued for exercise of options	25,000	3,000	-	-	3,000
Stock-based compensation (Notes 7 and 8)	-	-	16,410	-	16,410
Flow-through share premium (Notes 7 and 12)	-	(251,791)	-	-	(251,791)
Comprehensive loss	-	-	-	(220,668)	(220,668)
Balance, December 31, 2025	73,950,713	\$ 42,768,478	\$ 3,657,220	\$ (39,479,310)	\$ 6,946,388
Comprehensive loss	-	-	-	(94,844)	(94,844)
Balance, March 31, 2026	73,950,713	\$ 42,768,478	\$ 3,657,220	\$ (39,574,154)	\$ 6,851,544

See accompanying notes to the condensed consolidated interim financial statement.

Dynasty Gold Corp.**Condensed Consolidated Interim Statements of Comprehensive Loss**

(Expressed in Canadian dollars)

(Unaudited)

For the three months ended March 31,	2026	2025
Expenses		
Consulting fees	\$ 23,288	\$ 23,288
Office expenses	5,576	5,095
Rent	9,064	9,064
Professional fees	28,000	14,000
Regulatory and transfer agent fees	8,818	4,362
Shareholder communications	50,254	45,545
Stock-based compensation	-	17,536
	(125,000)	(118,890)
Other items		
Write-off of accounts payable	5,000	-
Interest income	17,705	11,505
Flow-through premium reversal (Note 13)	7,451	
	30,156	11,505
Comprehensive loss	\$ (94,844)	\$ (107,385)
Loss per share – basic and diluted	\$ (0.00)	\$ (0.00)
Weighted average number of common shares outstanding – basic and diluted	68,211,555	61,124,411

See accompanying notes to the condensed consolidated interim financial statements.

Dynasty Gold Corp.**Condensed Consolidated Interim Statements of Cash Flows**

(Expressed in Canadian dollars)

(Unaudited)

For the three months ended March 31,	2026	2025
Cash flows provided by (used in):		
Operating activities		
Net loss	\$ (94,844)	\$ (107,385)
Items not affecting cash:		
Stock-based compensation	-	17,536
Flow-through premium reversal	(7,451)	
Changes in non-cash working capital items:		
Receivables	(5,879)	71,328
Prepaid expenses	3,555	(913)
Accounts payable and accrued liabilities	20,381	52,994
	(84,238)	33,560
Investing activity		
Exploration and evaluation expenditures	(35,486)	(36,213)
	(35,486)	(36,213)
Change in cash and cash equivalents	(119,724)	(2,653)
Cash and cash equivalents, beginning	3,363,761	2,233,173
Cash and cash equivalents, ending	\$ 3,244,037	\$ 2,230,520
Cash and cash equivalents is represented by:		
Cash	\$ 721,037	\$ 157,520
Guaranteed Investment Certificates	2,523,000	2,073,000
	\$ 3,244,037	\$ 2,230,520

Supplemental cash flow information:

Flow-through liability recognized on flow-through private placement	\$	-	\$	-
Fair value of finders' warrants	\$	-	\$	-

See accompanying notes to the condensed consolidated Interim financial statements.

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

1. Nature of Business and Continuance of Operations

Dynasty Gold Corp. (the “Company”) was incorporated under of the laws of the province of British Columbia on December 12, 1985. The Company’s principal office is located at 610 Granville Street, Suite 1613, Vancouver, B.C. V6C 3T3. The Company is an exploration stage company engaged in the acquisition, exploration and development of mineral properties. The Company’s shares are listed on the TSX-Venture Exchange (the “Exchange”) under the symbol “DYG”.

These condensed consolidated interim financial statements have been prepared on a going concern basis which assumes that the Company will be able to realize its assets and discharge its liabilities in the normal course of business for the foreseeable future. The continuing operations of the Company are dependent upon its ability to raise adequate financing to develop its mineral properties, and to commence profitable operations in the future. To date, the Company has not generated any revenues and is considered to be in the exploration stage. The Company has sufficient funds to allow it to continue its exploration program for the upcoming year; however, additional funding will be required in the foreseeable future. These factors indicate the existence of a material uncertainty that may cast significant doubt about the Company’s ability to continue as a going concern. These condensed consolidated interim financial statements do not include any adjustments relating to the recoverability and classification of recorded asset amounts and classification of liabilities that might be necessary should the Company be unable to continue as a going concern. Such adjustments could be material.

2. Material Accounting Policy Information

a) Basis of presentation and statement of compliance

These condensed consolidated interim financial statements, including comparatives, have been prepared by management using accounting policies consistent with International Financial Reporting Standards (“IFRS”) and in accordance with International Accounting Standard (“IAS”) 34 Interim Financial Reporting. These statements do not include all of the information and disclosures required by IFRS for annual financial statements. In the opinion of management, all adjustments and information considered necessary for fair presentation have been included in these condensed consolidated interim financial statements.

These condensed consolidated interim financial statements follow the same accounting policies and methods of their application as the most recent annual financial statements and should be read in conjunction with the Company’s audited consolidated financial statements for the year ended December 31, 2025.

The Company’s board of directors approved these consolidated financial statements for issue on June 1, 2026.

b) Basis of consolidation

These condensed consolidated interim financial statements include the accounts of the Company and its wholly owned subsidiaries, Terrawest Minerals Inc. and Terrawest Resources Corp.

All intercompany balances and transactions have been eliminated on consolidation.

c) Exploration and evaluation expenditures

Exploration and evaluation expenditures include the costs of acquiring licenses, costs associated with exploration and evaluation activity, and the fair value (at acquisition date) of

Notes to Condensed Consolidated Interim Financial Statements
For the three months ended March 31, 2026 and 2025
(Expressed in Canadian dollars)

2. Material Accounting Policy Information (continued)**c) Exploration and evaluation expenditures (continued)**

exploration and evaluation assets acquired in a business combination. Exploration and evaluation expenditures are capitalized. Costs incurred before the Company has obtained the legal right to explore are recognized in profit or loss. Government tax credits received are recorded as a reduction to the cumulative costs incurred and capitalized on the related property. Exploration and evaluation assets are assessed for impairment if (i) sufficient data exists to determine technical feasibility and commercial viability, and (ii) facts and circumstances suggest that the carrying amount exceeds the recoverable amount.

Once the technical feasibility and commercial viability of the extraction of mineral resources in an area of interest are demonstrable, exploration and evaluation assets attributable to that area of interest are first tested for impairment and then reclassified to mining property and development assets within property, plant and equipment.

Recoverability of the carrying amount of any exploration and evaluation assets is dependent on successful development and commercial exploitation, or alternatively, sale of the respective areas of interest.

d) Impairment of non-current assets

Non-current assets (which consist of exploration and evaluation assets) are reviewed for possible impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If any indication of impairment exists, an estimate of the asset's recoverable amount is calculated. The recoverable amount is determined as the higher of the fair value less direct costs to sell and the asset value in use (being the present value of the expected future cash flows of the asset). An impairment loss is recognized for the amount by which the carrying amount exceeds its recoverable amount.

e) Share-based payments

Share-based payments to employees are measured at the fair value of the instruments issued and amortized over the vesting periods. Share-based payments to non-employees are measured at the fair value of goods or services received or the fair value of the equity instruments issued, if it is determined the fair value of the goods or services cannot be reliably measured, and are recorded at the date the goods or services are received. The corresponding amount is recorded to the share-based payment reserve. The fair value of options is determined using the Black-Scholes Option Pricing Model. The number of shares and options expected to vest is reviewed and adjusted at the end of each reporting period such that the amount recognized for services received as consideration for the equity instruments granted shall be based on the number of equity instruments that eventually vest.

f) Income taxesCurrent income tax:

Current income tax assets and liabilities for the current period are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted or substantively enacted, at the reporting date, in the countries where the Company operates and generates taxable income.

Notes to Condensed Consolidated Interim Financial Statements
For the three months ended March 31, 2026 and 2025
(Expressed in Canadian dollars)

2. Material Accounting Policy Information (continued)**f) Income taxes (continued)**

Current income tax relating to items recognized directly in other comprehensive income or equity is recognized in other comprehensive income or equity and not in profit or loss. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred income tax:

Deferred income tax is recognized, using the asset and liability method, on temporary differences at the reporting date arising between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

The carrying amount of deferred income tax assets is reviewed at the end of each reporting period and recognized only to the extent that it is probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized.

Deferred income tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and deferred income tax liabilities are offset, if a legally enforceable right exists to set off current tax assets against current income tax liabilities and the deferred income taxes relate to the same taxable entity and the same taxation authority.

g) Loss per share

Loss per share is calculated by dividing the net loss by the weighted average number of common shares outstanding during the year. Diluted loss per share reflects the potential dilution that could occur if potentially dilutive securities were exercised or converted to common shares. The Company uses the treasury stock method to compute the dilutive effect of options, warrants and similar instruments. Under this method the dilutive effect on earnings per share is calculated presuming the exercise of outstanding options, warrants and similar instruments. It assumes that the proceeds of such exercise would be used to repurchase common shares at the average market price during the year. However, the calculation of diluted loss per share excludes the effects of various conversions including the exercise of options and warrants that would be anti-dilutive. For the years presented, the calculation of the diluted loss per share proved to be anti-dilutive. Accordingly, there is no difference in the amounts presented for the basic and diluted loss per share.

h) Translation of foreign currenciesTransactions and balances:

The Company and its subsidiaries all have the Canadian dollar as their functional and presentation currency. The accounts recorded in foreign currencies have been translated into Canadian dollars on the following basis:

- monetary assets and liabilities at the rate of exchange in effect at the balance sheet date;
- non-monetary assets and liabilities at the rates of exchange in effect on the respective dates of transactions;

**Notes to Condensed Consolidated Interim Financial Statements
For the three months ended March 31, 2026 and 2025
(Expressed in Canadian dollars)**

2. Material Accounting Policy Information (continued)**h) Translation of foreign currencies (continued)**

- revenue and expenses at the exchange rates prevailing on the date of the transaction; and
- depreciation, amortization and other write-downs of long-lived assets translated at historical exchange rates are translated at the same exchange rate as the assets to which they relate.

Gains and losses on translation are included in profit or loss in the year in which they occur.

i) Significant estimates and assumptions

The preparation of financial statements in accordance with IFRS requires the Company to make estimates and assumptions concerning the future. The Company's management reviews these estimates and underlying assumptions on an ongoing basis, based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. Revisions to estimates are adjusted for prospectively in the period in which the estimates are revised.

Estimates and assumptions where there is significant risk of material adjustments to assets and liabilities in future accounting periods include the recoverability of the carrying value of exploration and evaluation assets, fair value measurements for financial instruments, the recoverability and measurement of deferred tax assets, provisions for site rehabilitation obligations and contingent liabilities, and valuation of stock-based compensation.

j) Significant judgments

The preparation of financial statements in accordance with IFRS requires the Company to make judgments, apart from those involving estimates, in applying accounting policies. The most significant judgments in applying the Company's financial statements include:

- The assessment of the Company's ability to continue as a going concern and whether there are events or conditions that may give rise to significant uncertainty; and
- The classification / allocation of expenditures as exploration and evaluation expenditures or operating expenses.

k) Financial instruments**(i) Classification**

The Company classifies its financial instruments in the following categories: at fair value through profit and loss ("FVTPL"), at fair value through other comprehensive income (loss) ("FVTOCI") or at amortized cost. The Company determines the classification of financial assets at initial recognition. The classification of debt instruments is driven by the Company's business model for managing the financial assets and their contractual cash flow characteristics. Equity instruments that are held for trading are classified as FVTPL. For other equity instruments, on the day of acquisition the Company can make an irrevocable election (on an instrument-by-instrument basis) to designate them as at FVTOCI. Financial liabilities are measured at amortized cost, unless they are required to be measured at FVTPL (such as instruments held for trading or derivatives) or if the Company has opted to measure them at FVTPL.

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

2. Material Accounting Policy Information (continued)

k) Financial instruments (continued)

Financial assets/liabilities	Classification
Cash and cash equivalents	FVTPL
Receivables	Amortized cost
Accounts payable	Amortized cost

(ii) Measurement

Financial assets and liabilities at amortized cost

Financial assets and liabilities at amortized cost are initially recognized at fair value plus or minus transaction costs, respectively, and subsequently carried at amortized cost less any impairment.

Financial assets and liabilities at FVTPL

Financial assets and liabilities carried at FVTPL are initially recorded at fair value and transaction costs are expensed in the statements of comprehensive loss. Realized and unrealized gains and losses arising from changes in the fair value of the financial assets and liabilities held at FVTPL are included in the statements of comprehensive loss in the period in which they arise.

(iii) Derecognition

Financial assets

The Company derecognizes financial assets only when the contractual rights to cash flows from the financial assets expire, or when it transfers the financial assets and substantially all of the associated risks and rewards of ownership to another entity.

Financial liabilities

The Company derecognizes a financial liability when its contractual obligations are discharged or cancelled, or expire. The Company also derecognizes a financial liability when the terms of the liability are modified such that the terms and / or cash flows of the modified instrument are substantially different, in which case a new financial liability based on the modified terms is recognized at fair value.

Gains and losses on derecognition are generally recognized in profit or loss.

(iv) Fair value measurement

Financial instruments measured at fair value are classified into one of three levels in the fair value hierarchy according to the relative reliability of the inputs used to estimate the fair values. The three levels of the fair value hierarchy are:

- Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;
- Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly; and
- Level 3 – Inputs that are not based on observable market data.

Cash and cash equivalents are classified at Level 1.

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

2. Material Accounting Policy Information (continued)

l) Share capital

The Company records proceeds from the issuance of its common shares as equity. Incremental costs directly attributable to the issue of new common shares are shown in equity as a deduction, net of tax, from the proceeds. Common shares issued for consideration other than cash are valued based on their market value at the date that shares are issued. Proceeds from unit placements are allocated between shares and warrants using the residual method.

m) Flow-through shares

The Company renounces qualifying Canadian exploration expenditures to certain share subscribers who subscribe for flow-through shares in accordance with the Income Tax Act (Canada). Under these provisions, the Company is required to incur and renounce qualifying expenditures on a timely basis for the respective flow-through subscriptions and, accordingly, it is not entitled to the related tax deductions and tax credits for such expenditures.

Any premium received by the Company on the issuance of flow-through shares is initially recorded as a liability ("deferred premium on flow-through shares"). As the qualifying expenditures are incurred, a deferred tax liability is recognized and the deferred premium will be reversed provided that the Company has renounced, or there is reasonable expectation that the Company will renounce, the tax benefits associated with the related expenditures. To the extent that suitable deferred tax assets are available, the Company will reduce the deferred tax liability.

3. Accounting Standards Issued but Not Yet Applied

IFRS 18, Presentation and Disclosure in Financial Statements, is effective for annual periods beginning on or after January 1, 2027. The Company has not yet adopted this standard and is assessing its impact on future financial statements.

Other accounting standards or amendments to existing accounting standards that have been issued but have future effective dates are either not applicable or are not expected to have a significant impact on the Company's financial statements.

4. Receivables

	March 31, 2026	December 31, 2025
GST receivable	\$ 66,478	\$ 62,082
Interest receivable	11,831	10,348
	\$ 78,309	\$ 72,430

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

5. Exploration and Evaluation Assets

	Golden Repeat Property	Thundercloud Gold Property	Total
Acquisition Costs			
Balance, December 31, 2024, 2025 and March 31, 2026	\$ 127,000	\$ 257,500	\$ 384,500
Deferred Exploration Costs			
Balance, December 31, 2024	\$ 359,355	\$ 2,595,540	\$ 2,954,895
Property expenditures (Note 9)	15,835	563,926	579,761
Balance, December 31, 2025	375,190	3,159,466	3,534,656
Property expenditures (Note 9)	358	35,128	35,486
Balance, March 31, 2026	\$ 375,548	\$ 3,194,594	\$ 3,570,142
Total as at December 31, 2025	\$ 502,190	\$ 3,416,966	\$ 3,919,156
Total as at March 31, 2026	\$ 502,548	\$ 3,452,094	\$ 3,954,642

Golden Repeat Property, Nevada, USA

The Company owns a 100% interest in the Golden Repeat property, subject to 2% Net Smelter Royalty ("NSR"). The Company has the option to buy back 75% of the NSR for \$1 million within three years of commencing production.

Thundercloud Gold Property, Ontario, Canada

In September 2021, the Company signed an Amendment Agreement to the original Option Agreement signed between the Company and Teck Resources Limited ("TECK") on January 31, 2018 to acquire TECK's 100% interest in the Thundercloud Gold Property, located in the Archean Manitou-Stormy Lakes Greenstone Belt in Ontario. Pursuant to the amendment agreement, the Company was deemed to have exercised its option and TECK has waived its back-in right. The Company made a cash payment of \$100,000 to complete the transaction. TECK retains a 2% NSR that can be reduced by the Company to 1.5% NSR by making a cash payment of \$1 million to TECK. This transaction was completed in October 2021 and TECK has transferred 100% of its interest in the Thundercloud property to the Company.

6. Accounts Payable and Accrued Liabilities

	March 31, 2026	December 31, 2025
Accounts payable	\$ 84,604	\$ 111,622
Amounts due to related parties (Note 8)	209,110	161,711
	\$ 293,714	\$ 273,333

**Notes to Condensed Consolidated Interim Financial Statements
For the three months ended March 31, 2026 and 2025
(Expressed in Canadian dollars)**

7. Share Capital**Authorized**

Unlimited number of common shares without par value.

Share Issuances

In November 2025 and December 2025, the Company closed a private placement of 2,390,000 flow-through units at \$0.22 per unit and 1,255,555 non-flow-through units at \$0.18 per unit for gross proceeds of \$751,800. Each flow-through unit consists of one flow-through share and one-half common share purchase warrant, with each full warrant exercisable at \$0.33 for a period of 24 months. The underlying common share purchase warrant will not qualify as “flow-through shares”. Each non-flow-through unit consists of one common share and one-half common share purchase warrant, with each full warrant exercisable at \$0.30 for a period of 24 months. No value has been allotted to the warrants under the residual method. The Company recognized a flow-through share premium of \$71,700 in connection with the issuance of the flow-through units. Share issuance cost of \$59,680, 87,888 broker warrants exercisable at \$0.30 for a period of 24 months, and 138,000 broker warrants exercisable at \$0.22 for a period of 24 months were paid for the private placement. An additional \$19,470 was recorded to share issuance cost for the fair value of the broker warrants, which was estimated at the date of issuance using the Black-Scholes Option Pricing Model using the following assumptions: expected volatility – 91.26% to 92.06%, risk-free interest rate – 2.39% to 2.59%, expected life – 2 years, expected dividend yield – 0%.

In September 2025, the Company issued 25,000 shares to the option holder who exercised options pertaining to the stock options granted during 2022. The options were exercised at \$0.12 per share for proceeds of \$3,000. The weighted average share price at date of exercise for options exercised during the year ended December 31, 2025 was \$0.21.

In May 2025 and June 2025, the Company closed a private placement of 5,145,747 flow-through units at \$0.165 per unit and 3,610,000 non-flow-through units at \$0.125 per unit for gross proceeds of \$1,300,286. Each flow-through unit consists of one flow-through share and one-half common share purchase warrant, with each full warrant exercisable at \$0.25 for a period of 24 months. The underlying common share purchase warrant will not qualify as “flow-through shares”. Each non-flow-through unit consists of one common share and one-half common share purchase warrant, with each full warrant exercisable at \$0.25 for a period of 24 months. No value has been allotted to the warrants under the residual method. The Company recognized a flow-through share premium of \$180,091 in connection with the issuance of the flow-through units. Share issuance cost of \$80,550 and 315,293 broker warrants, warrant exercisable at \$0.165 for a period of 24 months, were paid for the private placement. An additional \$18,849 was recorded to share issuance cost for the fair value of the broker warrants, which was estimated at the date of issuance using the Black-Scholes Option Pricing Model using the following assumptions: expected volatility – 94.87% to 97.95%, risk-free interest rate – 2.53% to 2.69%, expected life – 2 years, expected dividend yield – 0%.

Stock Options

The Company has adopted an incentive stock option plan (the “Plan”). The essential elements of the Plan provide that the aggregate number of shares of the Company’s capital stock issuable pursuant to options granted under the Plan may not exceed 10% of the total issued and outstanding shares of the

Dynasty Gold Corp.**Notes to Condensed Consolidated Interim Financial Statements
For the three months ended March 31, 2026 and 2025
(Expressed in Canadian dollars)**

7. Share Capital (continued)**Stock Options** (continued)

Company. Options granted under the Plan may have a maximum term of five years. The exercise price of options granted under the Plan will not be less than the market price of the shares or such other price as may be agreed to by the Company and accepted by the Exchange. All options granted under the Plan will become vested with the right to exercise one-fourth of the option immediately, and one-fourth of the option upon the conclusion of every six months subsequent to the date of the grant of the option, except options granted to consultants performing investor relations activities, which options will become vested to exercise one-fourth of the option upon every three months subsequent to the date of the grant of the option.

A summary of the status of the Company's stock options outstanding as of March 31, 2026 and changes during the periods then ended are as follows:

	Number of Options Outstanding	Weighted Average Exercise Price
Balance, December 31, 2024	4,475,000	\$ 0.18
Options exercised	(25,000)	\$ 0.12
Balance, December 31, 2025 and March 31, 2026	4,450,000	\$ 0.17

During the year ended December 31, 2024, the Company granted 1,350,000 stock options to officers and directors of the Company and 900,000 stock options granted to advisors and consultants. These stocks options are exercisable at \$0.18 expiring five years from the date of grant. 25% of the options vested immediately, with the remainder of the options vesting 25% every 6 months. The fair value of these options was determined to be \$332,465 using the Black-Scholes Option Pricing Model with the assumptions in the table below.

The Company recorded \$Nil (2025 - \$17,536) share-based payment related to the options vested during the three months ended March 31, 2026. The fair value of the stock options granted was estimated as at the date of the grant using the Black-Scholes Option Pricing Model and the following weighted average assumptions:

	2025	2024
Expected volatility	-	132.4%
Risk-free interest rate	-	3.58%
Expected life in years	-	5 years
Expected dividend yield	-	0.00%

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

7. Share Capital (continued)

Stock Options (continued)

As at March 31, 2026, the following stock options are outstanding:

Issue Date	Number of Options Outstanding	Expiry Date	Weighted Average Exercise Price
May 18, 2021	1,350,000	May 18, 2026	\$ 0.20
August 22, 2022	625,000	Aug 22, 2027	\$ 0.12
September 12, 2022	25,000	Sep 12, 2027	\$ 0.12
December 5, 2022	200,000	Dec 5, 2027	\$ 0.12
January 17, 2024	2,250,000	Jan 17, 2029	\$ 0.18
	4,450,000		\$ 0.17

The weighted average life of the options outstanding at March 31, 2026 was 1.74 years (December 31, 2025 – 1.98 years).

As at March 31, 2026, the following stock options are exercisable:

Issue Date	Number of Options Exercisable	Expiry Date	Weighted Average Exercise Price
May 18, 2021	1,350,000	May 18, 2026	\$ 0.20
August 22, 2022	625,000	Aug 22, 2027	\$ 0.12
September 12, 2022	25,000	Sep 12, 2027	\$ 0.12
December 5, 2022	200,000	Dec 5, 2027	\$ 0.12
January 17, 2024	2,250,000	Jan 17, 2029	\$ 0.18
	4,450,000		\$ 0.17

The weighted average price of the options outstanding at March 31, 2026 was \$0.17.

Warrants

A summary of the status of the Company's outstanding warrants as of March 31, 2026 and changes during the years then ended is as follows:

	Number of Warrants Outstanding	Weighted Average Exercise Price
Balance, December 31, 2023	24,816,989	\$ 0.24
Exercised	(400,000)	\$ 0.13
Expired	(1,899,765)	\$ 0.25
Expired	(855,000)	\$ 0.25
Expired	(3,408,000)	\$ 0.15
Expired	(2,029,059)	\$ 0.13
Balance, December 31, 2024	16,225,165	\$ 0.27
Expired	(16,225,165)	\$ 0.27
Issued	4,377,874	\$ 0.25
Issued	315,293	\$ 0.17
Issued	1,195,000	\$ 0.33
Issued	138,000	\$ 0.22
Issued	715,665	\$ 0.30
Balance, December 31, 2025 and March 31, 2026	6,741,832	\$ 0.26

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Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

7. Share Capital (continued)

Warrants (continued)

The weighted average life of the warrants at March 31, 2026 was 1.33 years (December 31, 2025 – 1.58 years).

The weighted average price of the warrants at March 31, 2026 is \$0.26.

As at March 31, 2026, the following warrants are outstanding:

Issue date	Number of Warrants Outstanding	Expiry date	Weighted Average Exercise Price
May 16, 2025	1,969,722	May 16, 2027	\$ 0.25
May 16, 2025	177,275	May 16, 2027	\$ 0.17
May 23, 2025	355,000	May 23, 2027	\$ 0.25
May 23, 2025	7,200	May 23, 2027	\$ 0.17
June 30, 2025	2,053,152	June 30, 2027	\$ 0.25
June 30, 2025	130,818	June 30, 2027	\$ 0.17
November 27, 2025	1,195,000	November 27, 2027	\$ 0.33
November 27, 2025	138,000	November 27, 2027	\$ 0.22
December 11, 2025	627,777	December 11, 2027	\$ 0.30
December 11, 2025	87,888	December 11, 2027	\$ 0.30
	6,741,832		

Share-based Payment Reserve

The share-based payment reserve records items recognized as stock-based compensation expense and other share-based payments until such time that the stock options or warrants are exercised, at which time the corresponding amount will be transferred to share capital.

8. Related Party Balances and Transactions

Related Party Balances

Included in accounts payable and accrued liabilities is \$209,110 (December 31, 2025 - \$161,711) due to officers of the Company (Note 6). The amount is unsecured, non-interest bearing and due on demand.

Key Management Compensation

During the three months ended March 31, 2026, the Company accrued and/or paid \$58,904 (2025 - \$48,904) to directors and officers for providing consulting, professional, and geological consulting services to the Company. The Company recorded \$Nil (2025 - \$10,522) of stock-based compensation relating to directors and officers of the Company during the three months ended March 31, 2026.

9. Segmented Information

The Company's activities are all in the industry segment of mineral property acquisition, exploration and development. The Company's exploration and evaluation assets are located in the USA and Canada (Note 5).

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

9. Segmented Information (continued)

As at March 31, 2026

	Canada	USA	Total
Exploration and evaluation assets	\$ 3,452,094	\$ 502,548	\$ 3,954,642

As at December 31, 2025

	Canada	USA	Total
Exploration and evaluation assets	\$ 3,416,966	\$ 502,190	\$ 3,919,156

10. Financial Risk Management

Credit Risk

Credit risk is the risk that one party to a financial instrument will fail to discharge an obligation and cause the other party to incur a financial loss. The Company's primary exposure to credit risk is on its cash and guaranteed investment certificates of \$3,244,037. Cash is held with a bank in Canada. As all of the Company's cash and cash equivalents is held by the same Canadian bank there is a concentration of credit risk. This risk is managed by using a major bank that is a high credit quality financial institution as determined by rating agencies. As at March 31, 2026, the risk is considered minimal.

Currency Risk

Currency risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company's exposure to currency risk is minimal as the Company's transactions and financial instruments are primarily denominated in Canadian dollars.

The Canadian dollar equivalents of cash and cash equivalents denominated in United States dollars is \$23,706 (US \$17,038).

Interest Rate Risk

Interest rate risk is the risk that future cash flows will fluctuate as a result of changes in market interest rates. The Company is exposed to interest rate risk as cash and cash equivalents earn interest income at variable rates. As at March 31, 2026, the risk is considered minimal.

Liquidity Risk

Liquidity risk arises through the excess of financial obligations over available financial assets due at any point in time. The Company's objective in managing liquidity risk is to maintain sufficient readily available reserves in order to meet its liquidity requirements at any point in time. The Company achieves this by maintaining sufficient cash and cash equivalents. As at March 31, 2026, this risk is considered high.

11. Capital Disclosures

The Company's objectives when managing capital are to safeguard its ability to continue as a going concern, to pursue the development of its mineral properties and to maintain a flexible capital structure which optimizes the cost of capital within a framework of acceptable risk. In the management of capital, the Company includes the components of shareholders' equity, cash and cash equivalents.

The Company manages the capital structure and makes adjustments to it in light of changes in economic conditions and the risk characteristics of the underlying assets. To maintain or adjust its capital structure, the Company may issue new shares, issue new debt, acquire or dispose of assets or

Dynasty Gold Corp.

Notes to Condensed Consolidated Interim Financial Statements For the three months ended March 31, 2026 and 2025 (Expressed in Canadian dollars)

11. Capital Disclosures (continued)

adjust the amount of cash and cash equivalents.

The Company is dependent on the capital markets as its source of operating capital and the Company's capital resources are largely determined by the strength of the junior resource markets and by the status of the Company's projects in relation to these markets, and its ability to compete for investor support for its projects.

The capital structure of the Company consists of equity and cash and cash equivalent. The Company is not subject to externally imposed capital restrictions. There were no changes to the Company's approach to capital management during the period.

12. Deferred Premium On Flow-Through Shares

	March 31, 2026	December 31, 2025
Balance, beginning of period	\$ 144,494	\$ -
Deferred premium of flow-through shares issued	-	251,791
Flow-through share premium reversal	(7,451)	(107,297)
Balance, end of year	\$ 137,043	\$ 144,494

Flow-through common shares require the Company to spend an amount equivalent to the proceeds of the issued flow-through common shares on Canadian qualifying exploration expenditures. The Company may be required to indemnify the holders of such shares for any tax and other costs payable by them in the event the Company has not made the required exploration expenditures.

During the year ended December 31, 2025, the Company received \$1,374,798 from the issuance of flow-through shares at a premium to the market price and recognized a deferred premium on flow-through shares of \$251,791. During the three months ended March 31, 2026, the Company incurred and renounced eligible expenditures of \$35,128 (year ended December 31, 2025 - \$505,828). These expenditures will not be available to the Company for future deduction from taxable income.

Under the IFRS framework, the increase to share capital when flow-through shares are issued is measured based on the current market price of common shares. The incremental proceeds, or "premium", are recorded as deferred income. As at March 31, 2026, the Company had \$833,843 (December 31, 2025 - \$868,970) in qualifying expenditure commitment from the proceeds of flow-through shares issued.

MANAGEMENT'S DISCUSSION AND ANALYSIS

For the three months ended March 31, 2026

DYNASTY GOLD CORP.
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DYNASTY GOLD CORP.

MANAGEMENT'S DISCUSSION & ANALYSIS FOR THE THREE MONTHS ENDED MARCH 31, 2026

INTRODUCTION

This management's discussion and analysis ("MD&A") was prepared as of June 1, 2026 and is management's assessment of Dynasty Gold Corp.'s (the "Company") operating results and financial condition. This MD&A should be read in conjunction with the condensed consolidated interim financial statements and related notes for the three months ended March 31, 2026, and the audited consolidated financial statements for the year ended December 31, 2025. These consolidated financial statements are prepared in accordance with International Financial Reporting Standards ("IFRS"). All dollar amounts are expressed in Canadian dollars unless otherwise stated.

Dynasty Gold Corp. is listed on the TSX Venture Exchange under the ticker symbol "DYG", on the Frankfurt Exchange under the ticker symbol "D5G1" and on the OTC under the ticker symbol "DGDCF".

Additional information relevant to the Company's activities can be found on SEDAR+ at www.sedarplus.com.

FORWARD-LOOKING STATEMENTS

Certain information included in this discussion may constitute forward-looking statements. Forward-looking statements are based on current expectations and entail various risks and uncertainties. These risks and uncertainties could cause or contribute to actual results that are materially different from those expressed herein or implied. The Company disclaims any obligation or intention to update or revise any forward-looking statement, whether as a result of new information, future events, or otherwise.

COMPANY OVERVIEW

Dynasty Gold Corp. is a Canadian-based, junior company focused on exploring for and developing economically viable mineral resources. The Company owns two gold projects.

The Thundercloud Gold Property is in the Archean Manitou-Stormy Lakes Greenstone Belt in Ontario, Canada. The Company acquired Teck Resources Limited ("Teck") 100% interest in the property in 2021 (see press release dated September 27, 2021). The Company also owns a 100% interest in the Golden Repeat Gold Property located in Elko County, Nevada, United States.

Dynasty's short-term strategy is to explore and develop the two gold properties in North America and continue to evaluate other quality assets to add to its portfolio. Its long-term strategy is to develop these properties into technically feasible and commercially viable producing mines.

As of the date of this MD&A, the Company has not engaged in any production. The Thundercloud property hosts an inferred resource of 182,000 ounces gold at 1.37 g/t (NI 43-101 Independent Technical Report, September 27, 2021).

The Company is a reporting issuer in British Columbia and in Alberta.

MINERAL EXPLORATION PROJECTS

ONTARIO, CANADA

Thundercloud Gold Property

In September 2021, Dynasty acquired 100% of Teck Resources Limited (“Teck”)’s interest in the property and the terms were summarized in the news release dated September 27, 2021.

The 2,250 hectare Thundercloud Property is located 47 kilometres (km) southeast of Dryden in northwestern Ontario. It is readily accessible from the Trans-Canada Highway (Hwy 17). Dryden is a resource-based city with excellent infrastructure for mining operations. Several large-scale mining and exploration projects in the region include New Gold’s Rainy River Mine (6.4 million oz gold and 18.7 million oz silver) and Agnico Eagle’s Hammond Reef deposit (5.8 million oz gold).

The Thundercloud property geological setting has many similarities to the regional structural systems to the Red Lake district in the north and the Abitibi belt in Eastern Ontario, but it is much less explored. The Belt contains numerous gold showings, several high-grade deposits and historic past gold producers, including the Big Master Mine (1902-1943) and the Laurentian Mine (1906-1909). Exploration results to date indicate excellent potential to define bulk-tonnage orogenic gold mineralization with high-grade potential. Close to 30 million ounces of gold have been discovered in the area in recent years.

Two mineralized zones, the Pelham and the Contact zones, have been identified on the Thundercloud Property. Teck and others completed over 12,000 metres (m) of core drilling with a majority of the holes drilled in the Pelham Zone. The Contact Zone is less explored but shows great potential with trench samples returned 8.02 g/t gold over 39 m, including 89.4 g/t over 3.0 m. This was extended for another 30 metres at 3.03 g/t in the 2018 outcrop mapping and sampling work carried out by the Company.

In March 2021, the Company’s drill permit application was approved by the Ministry Northern Mines and Energy. Dynasty started the exploration program in July and the focus was in trenching the two target locations as planned. Trench-1 is approximately 80 metres long and it is the longer of the two trenches. Channel samples in one continuous zone of 7 metres averaged 2.0 g/t gold in conglomerate. A grab sample of highly altered pebble conglomerate taken adjacent to the contact with a quartz-feldspar porphyry dyke returned 7.04 g/t gold. Trench-2, located 400 metres south of Trench-1 has excessive overburden depth which precluded determining the nature of the bedrock at this location.

A NI 43-101 report prepared by Fladgate Exploration Consulting Corporation (“Fladgate”) for Dynasty based on 66 core holes totaling 12,093 metres of historic drilling within the Pelham Zone was published in December 2021. The report estimates an Inferred Resource of 182,000 ounces gold at 1.37 g/t with cut-off grade of 0.45 g/t. This resource estimate did not include twenty-seven drill holes that were drilled by Noranda Mining between 1986 and 1988, and thirty-five holes drilled by Dynasty between 2022 and 2024.

The Company has not independently verified previous data reported in this MD&A except to the extent covered in the NI 43-101 report.

The geophysical data from previous IP and magnetic surveys were reviewed and consolidated in preparation for a drone supported airborne magnetic survey program. Pioneer Exploration Consulting was hired to conduct a high resolution drone magnetic survey in the Pelham and the Contact areas. The program was completed in late July, 2022 and the survey results were used in subsequent drill hole targeting.

In November, 2022, Dynasty completed 4 NQ wireline diamond core holes in the Pelham resource area at Thundercloud. A total of 1000 metres were drilled, with core recoveries of nearly 100%. The core was logged for geology, and rock quality (“RQD”), with samples taken of all potentially significant mineralized zones in all 4 holes. DP22-02: 5.98 g/t over 34.5 metres, DP22-03: 8.42 g/t over 73.5 metres, including 72.2 g/t over 6.5 metres; and DP22-04: 25.5 g/t over 1.5 metres. Please refer to news releases of January 10, 16, February 13 and June 12, 2023 for more details.

In 2023, the Company completed approximately 3,700 metres of drilling with 17 drill holes at the Thundercloud property in two phases (summer and fall). The drill program was guided by Induced Polarization (IP) anomalies and fault structures identified by a Lidar survey conducted in August. Drilling confirmed the continuity of high-grade mineralization that was discovered in Hole DP22-03 which assayed an impressive 73.5 metres of 8.42 g/t gold. Hole DP23-01 drilled 100 metres east of the discovery hole, returned 3 metres of 19.34 g/t and 3 metres of 18.28 g/t. DP23-03 returned 28.3 metres of 5.33 g/t and DP23-04 returned 12 metres of 11 g/t. DP23-10 drilled 220 metres west of the discovery hole returned 7.5 metres of 8.8 g/t in a broader zone of 1.0 g/t over 163 metres, 33 metres from surface. Almost all of the drill holes returned significant gold values with intercepts of 50 metres or more and most of the holes are within 200 metres of the surface. Please refer to press releases of September 6, October 3, and November 8, 2023.

The Thundercloud drill permit was renewed in March. From April to June, the exploration program planning for summer 2024 was carried out. A geological team visited the property to prepare for drilling, and possible trenching and geophysical work. The Company's 2024 phase 1 drill program was started in July (see July 11, 2024 news release) and completed in August 2024. The core drilling completed comprises 11 drill holes for a total of 2,198 meters of drilling (see news release on August 14, 2024). Highlights of the assay results were published in the news release on September 23, 2024. TC24-02 returned 3.03 g/t over 42 meters within a broader zone of 1.61 g/t over 94.5 metres, 45 metres from surface. The drill crew was mobilized to the Thundercloud property in mid September for the 2024 phase 2 drill program (see October 1, 2024 news release). The Company completed its 2,673 meters drill program in 2024 at the Thundercloud property.

The Company completed its 2,673 meters phase 1 and phase 2 drill program in October 2024 at the Thundercloud property, and the assay results were analyzed and modeling update with these new data was carried out. Please refer to press release of January 22, 2025 for additional assay results for phase 1 and phase 2 drilling.

In 2025, Dynasty Gold Corp. completed approximately 1,700 meters of core drilling at its Thundercloud project in northwest Ontario, Canada, focusing on testing IP chargeability anomalies and extending mineralization at the Pelham Zone, including a newly discovered area south of Pelham where significant pyrite with anomalous gold values were encountered in 2024. The program targeted down-dip and lateral extensions of high-grade gold mineralization, aiming to expand the known resource and refine drill targets through geological mapping and integration of historical data. Multiple drill holes intersected gold mineralization, including notable intervals such as 13.0 meters of 0.68 g/t Au and 29.8 meters of 0.32 g/t Au. The results confirmed the presence of gold mineralization associated with Fe-sulphide minerals and IP chargeability anomalies, indicating potential for further step-out exploration and resource expansion.

Activities during the three months ended March 31, 2026

During the first quarter of 2026, the Company released the results of its 2025 drill campaign at the Thundercloud project in Northwestern Ontario (see news releases on January 14 and March 18). The program yielded significant milestones, including the discovery of near-surface gold mineralization in the South-Pelham Zone and a 150-meter expansion of the Pelham Zone to the north and south. The program also confirmed a strong correlation between gold mineralization and IP chargeability anomalies, providing valuable guidance for the Company's 2026 and future drilling efforts.

NEVADA, USA

Golden Repeat Property

The Golden Repeat Property consists of 49 claims located on the north slope of the Midas Trough, along the Carlin Trend, within the Northern Nevada Rift. These claims have many geological similarities to gold properties in the well-known Midas Gold District. Hecla Mining Company's Midas Mine lies 18 kilometres (km) (10 miles) east of the Property. The Midas Mine previously was owned by Newmont until February 2014 (3 million oz gold reserves at 31g/t Au) and is an epithermal, bonanza-type gold-silver bearing system. Hecla has made a new Midas-style gold-silver discovery located just east of the Midas Mine, the "Green Racer Sinter" property, and has drilled high-grade new intercepts on the property. It shows that new discoveries still can be made in this exciting gold-silver mining camp. Additionally, major sediment-

hosted Carlin-style gold mines owned by Nevada Gold Ventures LLC are situated nearby, including the Getchell-Twin Creeks-Turquoise Ridge mines (15 km to the southwest, and its Goldstrike Mine complex, 50 km (30 miles) southeast of the Property).

Two distinct gold-silver targets exist on Golden Repeat. One is a volcanic-hosted epithermal occurrence, similar to the Midas Mine gold-silver deposit of Hecla. The other target is a sediment-hosted, Carlin-style gold occurrence underlying Tertiary volcanic rocks. The Property was drilled by Goldfields from 1992 to 1994 and by Romarco in 1997/1998.

On July 30, 2013, the Company acquired a 100% interest in the Property, subject to a 2% NSR. The Company has the option to buy back 75% of the NSR for \$1 million within three years of commencing production.

The Company carried out a surface exploration program in July 2011. Its objective was to follow up drill targets identified by Yamana during their work on the Property from 2007 to 2009. Forty-one rock chip samples were taken on the eastern and southern parts of the Property and in adjacent areas peripheral to the Clover gold-silver property. One float sample returned 10 g/t gold. Another sample that carried 1 g/t of gold came from an outcropping vein located near an existing road and drill sites. Dynasty Gold drilled three angled reverse circulation holes in 2011 totaling 816 metres (m) to intersect the outcropping Clover vein system and a separate structural target previously proposed by Yamana. The assay results from 576 drill samples were consistent with previous Romarco and Yamana results in the vicinity. The first hole (DG 1) was drilled to a depth of 304 m and encountered 0.569 g/t gold over 1.7 m at 296 m, and the second hole (DG-2) intercepted similar mineralization but returned no significant gold values.

The third drill hole (DG-3), drilled to 285 m, hit a well-mineralized zone at the top of a rhyolite formation at 130 m and intersected 12.2 m of mineralization that averaged 1.14 g/t gold, 9.0 g/t silver, and 968 ppm arsenic. The best intercept within this interval was 3.4 g/t gold and 44.6 g/t silver over 1.7 m. This suggests that the altered rhyolite unit at shallow depth is a favorable target-host for the mineralized Midas-style epithermal gold-quartz veins. No follow-up drilling has yet been conducted on this exciting gold-silver target.

The Golden Repeat drill permit was renewed by the Bureau of Land Management (BLM) in Elko County, Nevada, in September 2023.

The Golden Repeat claims were renewed in August 2024. In 2024, the Company continued studying exploration activities in nearby areas and explores different options for the Golden Repeat property in JV and/or, optioning the nearby properties.

The Golden Repeat claims were renewed in August 2025 and the drill permit was renewed in September 2025. In 2025, the Company continued to evaluate various options for the Golden Repeat property, including JV and/or, consolidation.

Activities during the three months ended March 31, 2026

There were no in-field exploration activities during the period.

FINANCIAL DATA

Selected Annual Financial Information

The following table sets forth selected financial information for and as of the end of the periods indicated. The Financial Statements may be accessed at www.sedarplus.com. Readers are encouraged to review the Financial Statements in their entirety.

Fiscal Years Ended December 31

	2025	2024	2023
Interest and other income	\$ 65,438	\$ 113,143	\$ 98,904
Net loss before other items	(500,788)	(769,439)	(534,078)
Net loss	(328,053)	(484,525)	(194,500)
Net loss per share (basic and fully diluted)	(0.00)	(0.01)	(0.01)
Total assets	\$ 7,364,215	\$ 5,664,552	\$ 5,948,521

Selected Quarterly Financial Information

The following financial information is derived from the unaudited condensed consolidated interim financial statements:

	March 31, 2026	December 31, 2025	September 30, 2025	June 30, 2025	March 31, 2025	December 31, 2024	September 30, 2024	June 30, 2024
Interest income	\$ 17,705	\$ 17,918	\$ 19,566	\$ 16,449	\$ 11,505	\$ 22,759	\$ 25,758	\$ 29,023
Comprehensive Gain/(Loss)	(94,844)	(35,828)	(56,175)	(128,665)	(107,385)	(184,399)	(86,878)	(157,459)
Net Earnings (Loss) Per Share	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)	(0.00)
Total Assets	\$ 7,282,301	\$ 7,364,215	\$ 6,904,194	\$ 6,800,079	\$ 5,627,697	\$ 5,664,552	\$ 5,822,035	\$ 5,839,642

Results of Operations

During the three months ended March 31, 2026, the Company reported a net loss of \$94,844 or \$0.00 per share (2025 - \$107,385 or \$0.00 per share). The decrease in net loss of \$12,541 in comparison to the same period of last year was mainly attributed to the decrease in stock-based compensation of \$17,536 and flow through share premium of \$7,451, offset by the increase in professional fee of \$14,000.

LIQUIDITY AND CAPITAL RESOURCES

As of March 31, 2026, the Company had working capital of \$2,896,901 which included cash and short-term investments of \$3,244,037 (December 31, 2025 - \$3,027,232 which included cash and short-term investments of \$3,363,761).

Three months ended March 31, 2026

Net cash flow used in operating activities for the three months ended March 31, 2026 was \$84,238 (2025 – net cash provided of \$33,560).

There were no cash flows from financing activity for the three months ended March 31, 2026 and 2025.

Net cash flow used in investing activity for the three months ended March 31, 2026 was \$35,486 (2025 - \$36,213), which was related to exploration expenses.

SHARE CAPITAL

The following information is provided as at March 31, 2026:

Authorized – unlimited number of common shares without par value.

Issued and outstanding common shares – 73,950,713

Warrants – 6,741,832

Options – 4,450,000

The following information is provided as at June 1, 2026:

Issued and outstanding common shares – 73,950,713

Warrants – 6,741,832

Options – 4,450,000

RELATED PARTY BALANCES AND TRANSACTIONS

Related Party Balances

Included in accounts payable and accrued liabilities is \$209,110 (December 31, 2025 - \$161,711) due to officers of the Company. The amount is unsecured, non-interest bearing and due on demand.

Key Management Compensation

During the three months ended March 31, 2026, the Company accrued and/or paid \$58,904 (2025 - \$48,904) to directors and officers for providing consulting, professional, and geological consulting services to the Company. The Company recorded \$Nil (2025 - \$10,522) of stock-based compensation relating to directors and officers of the Company during the three months ended March 31, 2026.

OFF BALANCE SHEET ARRANGEMENTS

The Company has no off-balance sheet arrangements.

CRITICAL ACCOUNTING ESTIMATES AND CHANGES IN ACCOUNTING PRINCIPLES

The Company's accounting policies are presented in Note 2 to the audited annual consolidated financial statements for the year ended December 31, 2025. These accounting policies can have a significant impact on the financial performance and financial position of the Company.

The preparation of the audited annual consolidated financial statements using accounting policies consistent with International Financial Reporting Standards ("IFRS") and Interpretations of the International Financial Reporting Interpretations Committee ("IFRIC"), requires management to make estimates and assumptions which affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amount of revenue and expenses during the reporting period. Significant areas requiring the use of management estimates relate to determining the recoverability of mineral property interests, environment obligations, the variables used in the determination of the fair value of stock options granted and the determination of the valuation allowance for future tax assets. While management believes the estimates are reasonable, actual results could differ from those estimates and could impact future results of operations and cash flows.

MATERIAL PROCEEDINGS

The Company is not a party to any material proceedings.

INTERNAL CONTROL OVER FINANCIAL REPORTING AND DISCLOSURE

The Company's management is responsible for establishing and maintaining adequate internal control over financial reporting. Any system of internal control over financial reporting, no matter how well designed, has inherent limitations. Therefore, even those systems determined to be effective can provide only reasonable assurance with respect to financial statement preparation and presentation. There have been no changes in the Company's internal control over financial reporting during the three months ended March 31, 2026 that have materially affected, or are reasonably likely to materially affect, internal control over financial reporting. The Company has disclosure controls and procedures in place to provide reasonable assurance that any information required to be disclosed by the Company under securities legislation is recorded, processed, summarized and reported within the applicable time periods and to

ensure that required information is gathered and communicated to the Company's management so that decisions can be made about timely disclosure of that information. There have been no significant changes in the Company's disclosure controls during the three months ended March 31, 2026 that could significantly affect disclosure controls subsequent to the date the Company carried out its evaluation.

RISKS AND UNCERTAINTIES

The Company is subject to a number of risks and uncertainties, the more significant of which are discussed below. Additional risks and uncertainties not presently known to the Company may impact the Company's financial results in the future.

1. Industry

Dynasty is engaged in the exploration for and development of mineral properties, which involves significant risks that even a combination of careful evaluation, experience and knowledge may not eliminate. There is no assurance that the Company's exploration efforts will result in discoveries of commercial mineral deposits.

2. Gold and Metal Prices

The price of gold is affected by numerous factors beyond the control of the Company including central bank sales, producer hedging activities, currency fluctuation, demand, political, economic conditions and production levels. In addition, the price of gold has been volatile over short periods of time due to speculative activities. The prices of other metals and mineral products for which the Company may explore all have the same or similar price risk factors.

3. Cash Flow and Additional Funding Requirements

The Company currently has no revenue from operations. Additional capital would be required to identify and explore property in the future. The sources of funds currently available to the Company are the sale of equity capital. Although the Company presently has sufficient financial resources to undertake project review and evaluation, and the Company has been successful in the past in obtaining equity financing, there is no assurance that it will be able to obtain adequate financing in the future or that such financing will be advantageous to the Company.

4. Exchange Rate Fluctuations

At the present, the Company has an exploration project in the United States. The Canadian dollar exchange rate against the US dollar was held relatively stable in the last few years. Since the monetary policy of Canada is aligned to that of the United States regarding interest rate, we do not anticipate exchange rate fluctuations to have immediate effect on our operation. If the currency trend is to continue and the Company decides to take on a major exploration program, it will not affect the Company's cash outflow.